

A resolution extending the "Economic Revitalization Area" for property commonly known as: 2400 West Taylor Street, Fort Wayne, Indiana 46804 (Slater Steels).

Whereas, Common Council has previously designated by Declaratory Resolution the following described property as an "Economic Revitalization Area" under division 6, Article II, Chapter 2 of the Municipal Code of the City of Fort Wayne, Indiana, of 1974, as amended and I.C. 6-1.1-12-1., to wit:

Lots 1 to 16 and Lot 8 Ex S 10FT for St. & Lots 10 to 185 and Lots C & D & Vac Sts and Alleys Commercial Add & SPW Lot 181

said property more commonly known as: 2400 West Taylor Street, Fort Wayne, Indiana 46804.

Whereas, said project will create 50 additional permanent jobs for a total additional annual payroll of \$1,300,000.00; with the average new annual job salary being \$26,000.00; and

Whereas, the total estimated project cost is \$31,306,000.00; and

Whereas, the company indicated in its original application received on February 26, 1990 that the above described project would be completed by December 1994; and

Whereas, the original designation was only one (1) year and the project has not been completed.

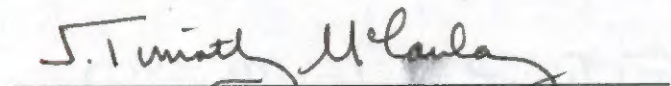
Now, therefore, be it resolved by the Common Council of the City of Fort Wayne, Indiana:

Section 1. That, the Resolution previously designating said property shall be extended through December 1994.

Section 2. That, this Resolution shall be in full force and effect from and after its passage and any and all necessary approval by the Mayor.


Council Member

Approved As To Form
And Legality


J. Timothy McCaulay, City Attorney

Read the first time in full and on motion by GiaQuinta, seconded by Redd, and duly adopted, read the second time title and referred to the Committee on Finance (and the City Plan Commission for recommendation) and Public Hearing to be held after due legal notice, at the Council Conference Room 128, City-County Building, Fort Wayne, Indiana, on _____, the _____, 19____, at _____ o'clock _____ M., E.S.

DATED: 5-28-91

Sandra E. Kennedy
SANDRA E. KENNEDY, CITY CLERK

Read the third time in full and on motion by Belmont, seconded by Henry, and duly adopted, placed on its passage. PASSED Yes by the following vote:

	AYES	NAYS	ABSTAINED	ABSENT
TOTAL VOTES	<u>6</u>		<u>1</u>	<u>2</u>
BRADBURY			<u>✓</u>	
BURNS	<u>✓</u>			
EDMONDS	<u>✓</u>			
GIAQUINTA				<u>✓</u>
HENRY	<u>✓</u>			
LONG				<u>✓</u>
REDD	<u>✓</u>			
SCHMIDT	<u>✓</u>			
TALARICO	<u>✓</u>			

DATED: 6-11-91

Sandra E. Kennedy
SANDRA E. KENNEDY, CITY CLERK

Passed and adopted by the Common Council of the City of Fort Wayne, Indiana, as (ANNEXATION) (APPROPRIATION) (GENERAL) (SPECIAL) (ZONING MAP) ORDINANCE RESOLUTION NO. R-24-91 on the 11th day of June, 1991.

Sandra E. Kennedy ATTEST
SANDRA E. KENNEDY, CITY CLERK

SEAL
Samuel J. Talarico
PRESIDING OFFICER

Presented by me to the Mayor of the City of Fort Wayne, Indiana, on the 12th day of June, 1991, at the hour of 1:30 o'clock P. M., E.S.T.

Sandra E. Kennedy
SANDRA E. KENNEDY, CITY CLERK

Approved and signed by me this 13th day of June, 1991, at the hour of 10:30 o'clock P. M., E.S.T.

PAUL HELMKE
PAUL HELMKE, MAYOR

DIGEST SHEETTITLE OF ORDINANCE Extension ResolutionDEPARTMENT REQUESTING ORDINANCE Department of Economic DevelopmentSYNOPSIS OF ORDINANCE Slater Steel, 2400 West Taylor Street is requesting an
extention on the designation period of their tax abatement to December 1994.Q-91-05-37EFFECT OF PASSAGE Will allow Slater Steel to receive full benefits of the tax
abatement they received.

EFFECT OF NON-PASSAGE _____

MONEY INVOLVED (DIRECT COSTS, EXPENDITURES, SAVINGS) _____

ASSIGNED TO COMMITTEE (PRESIDENT) Mark GiaQuinta

BILL NO. R-91-05-37

REPORT OF THE COMMITTEE ON FINANCE

MARK E. GIAQUINTA, CHAIRMAN
DONALD J. SCHMIDT, VICE CHAIRMAN
BRADBURY, REDD, BURNS

WE, YOUR COMMITTEE ON FINANCE TO WHOM WAS

REFERRED AN (~~ORDINANCE~~) (RESOLUTION) extending the
"Economic Revitalization Area" for property commonly known as:
2400 West Taylor Street, Fort Wayne, Indiana 46804
(Slater Steels)

HAVE HAD SAID (~~ORDINANCE~~) (RESOLUTION) UNDER CONSIDERATION
AND BEG LEAVE TO REPORT BACK TO THE COMMON COUNCIL THAT SAID
(~~ORDINANCE~~) (RESOLUTION)

DO PASS

DO NOT PASS

ABSTAIN

NO REC

Mark E. Giaquinta

Donald J. Schmidt

Bradbury

Reed

DATED: *6-11-91*

Sandra E. Kennedy
City Clerk